

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

JANUARY 11, 2019----APPLICATION ACTIVITY REPORT 19-1

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING JANUARY 11, 2019**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 1410 P&A	Triumph State Bank 519 East Main Street Trimont, MN 56176 Martin County Charter 342	101 Brown Street West Comfrey, MN 56019 Brown County	Effective 1/11/2019

Triumph State Bank purchased certain assets and assumed certain deposits and other liabilities of the Comfrey, MN office of Choice Financial Group, Fargo, ND and established DF 1410.

DF 1420 De Novo	Ultima Bank Minnesota 9 West Minnesota Avenue Winger, MN 56592 Polk County Charter 514	205 Demers Avenue East Grand Forks, MN 56721 Polk County	Accepted 1/9/2019
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TRUST CHARTER

<u>Application Number</u>	<u>Trust Name and Location</u>	<u>Disposition</u>
T-49 De Novo	Grand Rapids Trust Company, LLC 200 NE 1 st Avenue Suite 203 Grand Rapids, MN 55744 Itasca County	Effective 1/3/2019

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AN EQUAL OPPORTUNITY EMPLOYER

JANUARY 11, 2019 APPLICATION ACTIVITY REPORT 19-1 (continued)

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION

CONVERSION

Charter Number

CU 787

Name and Location

St. Cloud Financial Credit Union
1716 Pine Cone Road
Sartell, MN 56377
Benton County

Disposition

Effective
1/1/2019

CREDIT UNION

MERGER

Charter Number

CU 17

Successor Name and Location

City & County Credit Union
144 East 11th Street
St. Paul, MN 55101
Ramsey County

Acquiring Name and Location

Mill City Credit Union
9999 Wayzata Boulevard
Minnetonka, MN 55305
Hennepin County
CU 783

Disposition

Effective
1/1/2019

CU 648

Northridge Community
Credit Union
314 Westover Road
Hoyt Lakes, MN 55750
St. Louis County

Minnesota Ore Operations
Employees Credit Union
2540 East Beltline, Suite 1
Hibbing, MN 55746-2302
St. Louis County
CU 539

Effective
1/1/2019

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.